

Loan Approval Letter

Subject: Loan Application Approval - Reference #[Number]

Dear [Applicant Name],

We are delighted to inform you that your loan application has been approved. After reviewing your financial profile and credit history, we are confident in extending the following credit facility to you.

Approved Loan Details:

- Loan Amount: [amount]
- Interest Rate: [percentage] per annum
- Repayment Period: [duration]
- Monthly Installment: [amount]
- First Payment Due: [date]

The loan agreement documents are enclosed with this letter. Please review all terms and conditions carefully. To proceed, you must:

1. Sign and return the loan agreement by [date]
2. Provide the required collateral documentation
3. Complete the direct debit authorization form

Once we receive these documents, the loan amount will be disbursed to your designated account within [timeframe].

Should you have any questions regarding the terms or the disbursement process, please contact our loan department at [contact information].

Congratulations on your approval, and thank you for choosing [Institution Name].

Sincerely,

[Loan Officer Name]

[Title]

[Institution Name]

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