

Bank Gift Letter

Subject: Gift Letter for [Borrower's Name] â€“ [Loan Application Number]

Dear [Recipient's Name],

I am writing this letter to confirm that I, [Your Name], am providing a financial gift of [Gift Amount] to [Borrower's Name] to be used towards the down payment/closing costs for their mortgage loan application with [Bank Name]. The purpose of this gift is to assist [Borrower's Name] in the purchase of their new home at [Property Address].

Please find below the details of the gift:

1. Gift Amount: [Gift Amount]
2. Relationship: [Your Relationship to Borrower]
3. Source of Funds: [Specify the source of your funds, such as savings, investment, or inheritance]
4. Date of Transfer: [Date when the funds were/will be transferred to Borrower's account]
5. No Repayment: I confirm that this gift is not a loan and no repayment is expected or implied.

I understand that [Bank Name] requires documentation to verify the authenticity and source of the gift. Enclosed with this letter, you will find the following supporting documents:

1. Bank statements or other financial documentation showing the source of the gift funds.
2. A copy of my identification document (Driver's License/Passport).

Please let me know if any additional documentation or information is needed to complete this process.

I hereby declare that the above-mentioned gift is genuine, and there are no obligations or strings attached to it. I am providing this gift out of my own free will and without any expectation of repayment.

Should you have any further questions or require additional information, please do not hesitate to contact me at the provided contact details.

Thank you for your attention to this matter. I appreciate your assistance in processing this gift and ensuring a smooth mortgage application process for [Borrower's Name].

Sincerely,

[Your Name]

[Your Signature]

Note: Make sure to sign the letter if sending a hard copy. If sending the letter via email, you can include your typed name instead of a signature.