

Intellectual Property License Acceptance

Subject: Acceptance of Licensing Agreement - [IP/Product Name]

Dear [Licensor's Name],

We are delighted to accept your offer to license [intellectual property/technology/product name] for use in our operations. This licensing agreement will enable us to [specific application/benefit].

The terms we are accepting include:

- License fee: [amount and structure]
- Royalty rate: [percentage] of net sales
- Territory: [geographic scope]
- Exclusivity: [exclusive/non-exclusive]
- Term: [duration] with [renewal options]

Your intellectual property will significantly enhance our product offerings and competitive position in the market. We commit to maintaining the quality standards and brand integrity associated with your IP.

Please prepare the final licensing agreement incorporating the terms we've negotiated. We are ready to execute the agreement and begin implementation immediately upon signing.

Thank you for selecting us as your licensing partner.

Sincerely,

[Your Name]

[Title]

[Company Name]

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