

Formal Car Accident Agreement Letter

Subject: Car Accident Settlement Agreement

Dear [Recipient Name],

This letter serves as a formal agreement regarding the car accident that occurred on [date] involving my vehicle [vehicle details] and your vehicle [vehicle details]. Both parties agree to the terms outlined below for the settlement of damages and liabilities.

1. Responsibility: [Clearly state which party accepts responsibility or if liability is shared].
2. Compensation: [Specify amount or method of compensation for damages or injuries].
3. Insurance: [Outline any insurance claims and cooperation needed].
4. Timeline: [Specify deadlines for payments or repair completion].
5. Dispute Resolution: [Describe method for resolving any future disagreements].

By signing this agreement, both parties acknowledge and accept the terms mentioned above. This document represents a binding understanding and is intended to prevent further disputes related to the accident.

Sincerely,

[Your Name]

[Signature]

[Date]

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