

Vehicle Transfer Letter - Between Business Partners

Subject: Business Vehicle Transfer Between Partners

Dear [Partner's Name],

This letter formalizes the transfer of the business vehicle from [Your Name/Your Company] to [Partner's Name/Partner's Company] as we have agreed upon.

Vehicle Details:

Make and Model: [Vehicle Information]

Year: [Year]

VIN: [Vehicle Identification Number]

Current Mileage: [Odometer Reading]

License Plate: [Number]

Business Context:

This transfer is made pursuant to our [partnership dissolution agreement/business restructuring plan/buyout agreement] dated [Date]. The vehicle is being transferred as part of the asset distribution outlined in that agreement.

Transfer Terms:

Consideration: \$[Amount] OR [Asset exchange details] OR [No consideration - part of settlement]

Effective Date: [Date]

Payment Terms: [If applicable]

The vehicle is transferred in its current condition, and I certify that it is free from any liens except [list any exceptions]. All business expenses related to the vehicle have been accounted for through [Date].

Any business insurance on the vehicle will be terminated effective [Date]. You are responsible for obtaining appropriate insurance coverage in your company's name.

Tax and accounting treatment of this transfer should be reviewed with our respective accountants to ensure proper documentation for business records.

Please confirm receipt of this letter and the vehicle documentation by signing below.

Best regards,

[Your Full Name/Company Name]

[Signature]

[Date]

Acknowledged:

[Partner's Signature] _____ Date: _____

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