

Compromise Agreement Letter

Dear [Employee],

As a result of our discussions, we have reached an agreement that will bring your employment with [Company Name] to an end. This agreement is being made in accordance with the terms of a Compromise Agreement, which will be signed by both parties.

Under the terms of the agreement, we will pay you [amount] in full and final settlement of all claims you may have against [Company Name], including any claims in relation to your employment and the termination of that employment.

You will also agree to waive any claims you may have against [Company Name], its directors, employees or agents arising from your employment or its termination.

This agreement is being offered to you on a voluntary basis and you should take independent legal advice before signing it. We have provided you with a list of independent legal advisors who can provide you with advice on the terms of this agreement.

Please note that this agreement is confidential and should not be disclosed to anyone except your legal advisor, tax advisor, or immediate family members.

If you agree to these terms, please sign and date the attached copy of the agreement and return it to us. We will then sign it and send you a copy for your records.

We would like to take this opportunity to thank you for your service to [Company Name] and wish you all the best for the future.

Yours sincerely,

[Employer]