

Conditional Loan Approval Letter

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Email Address]

[Phone Number]

[Date]

[Loan Applicant's Name]

[Loan Applicant's Address]

[City, State, ZIP Code]

Subject: Conditional Loan Approval

Dear [Loan Applicant's Name],

We are pleased to inform you that your loan application has been conditionally approved by [Lender's Name]. We appreciate the opportunity to assist you in achieving your financial goals. This letter outlines the terms and conditions of your conditional loan approval.

Loan Details:

- Loan Amount: [Loan Amount]
- Loan Type: [Loan Type]
- Interest Rate: [Interest Rate]
- Loan Term: [Loan Term]
- Monthly Payment: [Monthly Payment Amount]
- Origination Fee: [Origination Fee Amount]

Conditions:

1. Verification of Income: Please provide documented proof of your income through recent pay stubs, tax returns, or other acceptable documents.
2. Property Appraisal: A satisfactory property appraisal is required to determine the accurate market

value of the property you intend to purchase. [Lender's Name] will arrange for the appraisal.

3. Title Search: A clear title search is necessary to ensure there are no outstanding liens or claims on the property.

4. Credit Check: Your credit report will be reviewed periodically throughout the application process. Any significant negative changes in your credit score or financial situation could affect the approval status.

5. Homeowners Insurance: You must secure homeowners insurance that meets [Lender's Name]'s requirements and provide evidence of coverage before the loan can be finalized.

6. Employment Verification: Verification of your current employment status and stability is required.

7. Debt-to-Income Ratio: Your debt-to-income ratio must remain within the acceptable range as determined by [Lender's Name].

Please note that this approval is conditional and subject to the successful completion of the above-mentioned conditions. Once all conditions have been met and verified, we will proceed with the finalization of your loan. If you have any questions or require clarification regarding the conditions or any other aspect of the loan process, please do not hesitate to contact our loan officer, [Loan Officer's Name], at [Loan Officer's Phone Number] or [Loan Officer's Email Address].

Kindly ensure that you submit all required documents and fulfill the conditions promptly to expedite the loan approval process. We understand the importance of a smooth and timely closing, and we are committed to working closely with you to ensure a successful outcome.

Thank you for choosing [Lender's Name] for your lending needs. We look forward to working with you and helping you achieve your financial objectives.

Sincerely,

[Your Signature]

[Your Typed Name]

[Loan Officer's Name]

Loan Officer

[Lender's Name]

[Phone Number]

[Email Address]

[Note: This is a general template and should be customized to match the specific details of the loan application and lender's policies.]