Debt Acknowledgement Letter

Dear [Creditor's Name],

I am writing this letter to acknowledge the debt that I owe to you. As per our agreement, I have borrowed [Amount] dollars from you on [Date], and I hereby confirm that I owe you the same amount.

I understand that the repayment of the debt is of utmost importance and I assure you that I am committed to paying it back as soon as possible. I am currently facing financial difficulties, but I will do my best to make regular payments until the full amount is repaid.

Please let me know if there is any additional information that you require from me, such as payment schedules or payment methods. I am open to discussing any arrangements that will help me to repay the debt in a timely manner.

Once again, I acknowledge my debt to you, and I appreciate your understanding and cooperation in this matter.

Sincerely,

[Your Name]