

Credit Card Settlement Agreement Acceptance

Subject: Formal Acceptance - Settlement Agreement for Account [Last 4 digits]

Dear [Credit Card Company],

I acknowledge receipt of your settlement offer dated [Date] for my credit card account ending in [Last 4 digits].

After reviewing my financial situation, I accept the following settlement terms:

- Current balance: \$[Amount]
- Settlement amount: \$[Amount]
- Discount: \$[Amount] ([Percentage]%)
- Payment due: [Date]

I understand that accepting this settlement may impact my credit score, but it allows me to resolve this debt responsibly given my current circumstances.

Conditions for acceptance:

1. Written confirmation that settlement satisfies the debt in full
2. Agreement to cease collection calls and correspondence
3. Proper reporting to credit bureaus as agreed
4. No tax implications beyond standard 1099-C if applicable

Please provide written confirmation of these terms. I will submit payment via [Method] by the specified deadline.

Thank you for offering this settlement option.

Respectfully,

[Your Name]

Account Holder

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