

Educational Debt Settlement Acceptance

Subject: Acceptance of Student Loan Settlement - Loan ID [Number]

Dear [Loan Servicer/Collections Agency],

I am writing to formally accept the settlement offer for my defaulted student loan(s) with ID number [Number].

Your settlement proposal:

- Outstanding principal and interest: \$[Amount]
- Settlement amount: \$[Amount]
- Payment schedule: [Terms]

I accept these terms and understand that this settlement resolves my obligation under this loan agreement. This settlement enables me to move forward financially while addressing my educational debt responsibility.

I request written documentation confirming:

- The loan(s) will be considered satisfied upon payment
- Collection activities will cease
- Credit reporting agencies will be notified appropriately
- My loan rehabilitation/consolidation options, if any

Please send the settlement agreement for my records. I am prepared to begin payments immediately upon confirmation.

Thank you for providing this opportunity to resolve my student loan debt.

Sincerely,

[Your Name]

SSN: [Last 4 digits for verification]

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