

Gift Letter For Down Payment On House

Subject: Gift Letter for Down Payment on House

Dear [Recipient's Name],

I hope this letter finds you in good health and high spirits. I am writing to formally confirm that I am providing a gift in the amount of [insert gift amount] to [Homebuyer's Name] as a contribution towards their down payment for the purchase of their new home. I understand that this gift will be utilized solely for the purpose of assisting [Homebuyer's Name] in financing the property located at [property address].

Please find below the details pertaining to this gift:

1. Gift Amount: [insert gift amount]
2. Gift Donor: [Your Name]
3. Relationship to Homebuyer: [insert your relationship to the homebuyer]
4. Homebuyer's Full Name: [Homebuyer's Full Name]
5. Property Address: [property address]

I certify that this gift does not require any repayment or future obligation from the homebuyer. It is an outright gift, provided with no expectation of repayment, and is intended solely to aid the homebuyer in the purchase of their new home.

I understand that you may require additional documentation or verification regarding the source of the gift funds. Therefore, I am enclosing the following supporting documents:

1. Copy of [Your Name]'s identification (e.g., passport, driver's license).
2. Proof of funds transfer or a bank statement clearly showing the amount of the gift deposited into [Homebuyer's Name]'s account.
3. Any additional documents that may be required by your financial institution.

Please let me know if there are any further steps or forms that need to be completed to fulfill the requirements of the mortgage application. I am committed to cooperating fully to ensure a smooth and successful transaction.

If you have any questions or require further information, please do not hesitate to contact me at [Your Phone Number] or [Your Email Address].

Thank you for your attention to this matter, and I appreciate your assistance in finalizing the necessary paperwork for the homebuyer's down payment.

Yours sincerely,

[Your Name]