Irrevocable Standby Letter of Credit

Dear [Beneficiary Name],

This letter serves as an Irrevocable Standby Letter of Credit issued in your favor for [Amount].

Payment is available upon your presentation of a written demand stating that the applicant has failed to fulfill the agreed obligations under contract [Contract Number].

This LC is governed by the Uniform Customs and Practice for Documentary Credits (UCP 600) and is valid until [Expiry Date].

Regards,

[Bank Name]

[Authorized Officer]

Get more templates here: https://www.lettersandtemplates.com/letters/irrevocable-letter-of-credit