

Irrevocable Standby Letter Of Credit

[Bank Letterhead]

[Issuing Bank's Name and Address]

[Date]

Irrevocable Standby Letter of Credit No: [SBLC Number]

Beneficiary: [Beneficiary's Name and Address]

Applicant: [Applicant's Name and Address]

Expiry Date: [Expiry Date]

Amount: [Amount in Currency]

Dear [Beneficiary's Name],

We hereby establish our Irrevocable Standby Letter of Credit in your favor for an amount not exceeding [Amount in Currency] available by your drafts at sight on us, in accordance with the following terms and conditions:

The beneficiary's written statement to the effect that the applicant has failed to perform its obligations under the underlying agreement between them, as set forth in your sight draft(s) drawn on us, shall be conclusive proof of such failure.

This Standby Letter of Credit shall automatically expire and be of no further force or effect on [Expiry Date]. Any presentation under this Standby Letter of Credit must be made on or before the expiration date.

Any draft drawn under and in compliance with the terms of this Standby Letter of Credit must be accompanied by:

- a) A statement signed by the beneficiary certifying that the applicant has failed to fulfill its obligations under the underlying agreement; and
- b) A copy of the underlying agreement and any supporting documents as evidence of the default.

This Standby Letter of Credit is transferable, and partial drawings are permitted.

This Standby Letter of Credit is irrevocable, and any amendment or cancellation requires the

consent of all parties involved.

Please present your draft(s) and required documents at this office. We hereby engage with you that all drafts drawn under and in compliance with the terms of this Standby Letter of Credit will be duly honored upon presentation at our office on or before the expiration date.

This Standby Letter of Credit is subject to the Uniform Customs and Practice for Documentary Credits (UCP 600).

Sincerely,

[Authorized Signatory's Name]

[Title]

[Issuing Bank's Name]

[Issuing Bank's Address]

[Contact Information]