

Professional Template

Subject: Issuance of Irrevocable Standby Letter of Credit

Dear [Beneficiary Name],

We hereby issue an Irrevocable Standby Letter of Credit (SBLC) in your favor for the amount of [Amount] effective from [Start Date] and expiring on [Expiry Date]. This SBLC guarantees the payment obligations of [Applicant Name] under the terms of the contract dated [Contract Date]. Payment under this SBLC will be made immediately upon your written demand accompanied by your statement certifying that the applicant has failed to meet the obligations specified in the contract.

Please find attached all necessary documentation for your reference.

Sincerely,

[Issuer Name]

[Bank Name]

[Contact Information]

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