

Formal Business Template

Subject: Irrevocable Standby Letter of Credit for Trade

Dear [Supplier Name],

In accordance with our agreement dated [Contract Date], we issue this Irrevocable Standby Letter of Credit in your favor for the amount of [Amount]. This SBLC serves as a guarantee of payment should [Buyer Name] fail to fulfill their contractual obligations.

The SBLC is effective from [Start Date] and shall expire on [Expiry Date]. Payment will be made upon presentation of a written demand and supporting documents confirming non-performance by the applicant.

Thank you for your cooperation.

Best regards,

[Issuer Name]

[Bank Name]

[Contact Information]

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