

Serious and Formal Template

Subject: Irrevocable Standby Letter of Credit for Project Guarantee

Dear [Contractor Name],

This Irrevocable Standby Letter of Credit is issued in favor of [Beneficiary Name] for the amount of [Amount] to guarantee performance under the construction contract dated [Contract Date]. The SBLC is valid from [Start Date] and expires on [Expiry Date].

Payment shall be made promptly upon written demand by the beneficiary if the contractor fails to meet any obligations stipulated in the contract.

We trust this SBLC will provide the necessary assurance for successful project completion.

Sincerely,

[Issuer Name]

[Bank Name]

[Contact Information]

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