

Provisional Pre-approval with Conditions Template

Subject: Conditional Mortgage Pre-Approval

Dear [Recipient],

This letter confirms that [Borrower Name] has received conditional pre-approval for a mortgage loan up to \$[Amount]. This approval is subject to the following outstanding conditions:

- Verification of employment for borrower's spouse
- Updated bank statements for the most recent 30 days
- Explanation letter regarding credit inquiry dated [Date]
- Property appraisal meeting or exceeding purchase price

Upon satisfaction of these conditions, we anticipate full loan approval. The estimated loan terms include a [Rate]% interest rate for a [Term]-year [Loan Type] mortgage. This conditional approval expires on [Date].

We are committed to working diligently with the borrower to satisfy these conditions promptly.

Please contact us with any questions or to discuss the timeline for meeting these requirements.

Best regards,

[Loan Officer Name]

[Lender Information]

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