

Formal notice of draw on standby letter of credit

Subject: URGENT - Draw Notice Under Standby L/C [Number]

To: [Issuing Bank]

This serves as formal notice of our draw under the above-referenced standby letter of credit in the amount of [Amount].

The applicant has failed to meet their contractual obligations as follows:

- Non-payment of invoices totaling [Amount] due on [Date]
- Breach of performance standards specified in our agreement dated [Date]

Attached please find the required documentation supporting this draw, including copies of unpaid invoices and evidence of the applicant's default.

We demand immediate payment under the terms of the standby letter of credit. This draw is made in good faith and in accordance with the credit terms.

Urgent attention required.

[Your Name]

[Title]

[Beneficiary Company]

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