Transferable Letter of Credit

[Date]

[First Issuing Bank's Name and Address]

[City, State, ZIP]

[Second Issuing Bank's Name and Address]

[City, State, ZIP]

[Beneficiary's Name and Address]

[City, State, ZIP]

Dear [First Issuing Bank's Name],

We request the issuance of a transferable letter of credit in favor of [Second Issuing Bank's Name], based on the terms of the original letter of credit issued by [First Issuing Bank's Name].

This transferable letter of credit will enable [Second Issuing Bank's Name] to further transfer portions of the credit to one or more secondary beneficiaries.

Sincerely,

[Your Name]