

## **Back-to-Back Letter of Credit**

[Date]

[First Beneficiary's Name and Address]

[City, State, ZIP]

[Second Beneficiary's Name and Address]

[City, State, ZIP]

Dear [First Beneficiary's Name],

We are establishing a back-to-back letter of credit in favor of [Second Beneficiary's Name], with reference to the original letter of credit issued by [First Issuing Bank's Name] in your favor.

This back-to-back letter of credit allows us to provide financing to [Second Beneficiary's Name] while relying on the terms and conditions of the original letter of credit.

Sincerely,

[Your Name]