

Formal business partnership response

Subject: Acceptance of Letter of Intent - Strategic Partnership Proposal

Dear [Partner Name],

Thank you for your comprehensive Letter of Intent dated [date] regarding the proposed strategic partnership between [Your Company] and [Their Company]. After careful review and internal discussions, I am pleased to confirm our acceptance of the terms outlined in your proposal.

We are particularly excited about the synergies identified in market expansion and technology integration. Your proposed timeline of [specific timeframe] aligns well with our strategic objectives, and we believe this partnership will create significant value for both organizations.

We accept the preliminary terms including [specific terms], and we are prepared to move forward with the due diligence phase as outlined in your LOI. Our legal team will be in contact within the next [timeframe] to begin drafting the formal partnership agreement.

We look forward to building a mutually beneficial relationship and are confident this partnership will exceed both parties' expectations.

Best regards,

[Your Name]

[Title]

[Company Name]

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