

Mortgage Loan Approval Letter

Subject: Mortgage Loan Approval - Property at [Address]

Dear Mr./Ms. [Last Name],

This letter serves as official confirmation that your mortgage loan application for the property located at [Property Address] has been approved by our underwriting department.

Loan Details:

- Loan Amount: \$[Amount]
- Property Value: \$[Amount]
- Down Payment: \$[Amount] ([Percentage]%)
- Interest Rate: [Rate]% (Fixed/Adjustable)
- Loan Term: [Years] years
- Estimated Monthly Payment: \$[Amount] (Principal, Interest, Taxes, Insurance)

This approval is contingent upon:

- Final property appraisal meeting or exceeding the purchase price
- Clear title search results
- Proof of homeowner's insurance
- No significant changes to your financial status prior to closing

Your closing is tentatively scheduled for [Date] at [Location]. Our closing coordinator will contact you within the next week to finalize arrangements and provide a detailed closing disclosure.

Please maintain your current employment status and avoid making any major financial changes or purchases before closing.

We look forward to helping you achieve homeownership.

Best regards,

[Loan Officer Name]

Mortgage Lending Department

[Bank Name]

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