

Line of Credit Approval Email

Subject: Your Line of Credit Application - Approved

Dear [Customer Name],

We are pleased to approve your application for a personal line of credit with [Institution Name]. This flexible financing solution will provide you with convenient access to funds when you need them.

Credit Line Details:

- Approved Credit Limit: \$[Amount]
- Initial Interest Rate: [Rate]% APR (Variable)
- Minimum Monthly Payment: Interest only or 2% of outstanding balance, whichever is greater
- Access Methods: Online banking, checks, and debit card
- Annual Fee: \$[Amount] (waived for first year)

Your line of credit will be activated within 24 hours, and you'll receive your access checks and debit card within 7-10 business days. You can also access your funds immediately through online banking once activation is complete.

Please remember that interest accrues only on the amount you actually use, not your entire credit limit. This makes your line of credit a cost-effective solution for managing unexpected expenses or short-term cash flow needs.

We've also included information about our automatic payment options to help you manage your account efficiently.

Thank you for choosing [Institution Name] for your financial needs.

Best regards,

[Account Manager]

Consumer Lending Department

[Institution Name]

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