Formal acknowledgement of loan

Subject: Acknowledgement of Loan Agreement

Dear [Lender's Name],

I am writing to formally acknowledge receipt of the loan amounting to [Loan Amount] provided on [Date]. I fully understand and accept the terms and conditions associated with this loan, including the repayment schedule, interest rate, and any applicable fees.

I confirm that I will make timely payments as outlined in the agreement and will fulfill all obligations without delay. Please consider this letter as a written record of my commitment.

Thank you for your trust and support.

Sincerely,

[Borrower's Name]

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