Acknowledgement to financial institution

Subject: Acknowledgement of Loan Sanction

Dear [Bank Manager's Name],

I am writing to acknowledge receipt of the loan sanctioned under account number [Loan Account Number]. The approved loan amount of [Loan Amount] was credited to my account on [Date], and I accept the terms and repayment schedule provided by the bank.

I understand my responsibilities under this agreement and assure you that all repayments will be made on time. Please accept this letter as an official record of my acknowledgement.

Sincerely,

[Your Name]

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