

Standard Personal Loan Denial - Professional

Subject: Loan Application Decision - [Application Number]

Dear [Applicant Name],

Thank you for your interest in obtaining a personal loan with [Lender Name]. We have carefully reviewed your loan application submitted on [Date], and after thorough consideration of all provided information, we regret to inform you that we are unable to approve your request at this time.

This decision was based on several factors including your current debt-to-income ratio, credit history, and our current lending criteria. Specifically, your application did not meet our minimum requirements for credit score and verified income stability.

We encourage you to continue building your credit profile and consider reapplying in the future. You may obtain a free copy of your credit report to review the factors that influenced this decision.

Thank you for considering [Lender Name] for your financial needs. We appreciate the opportunity to review your application.

Sincerely,

[Loan Officer Name]

[Title]

[Contact Information]

Get more templates here: <https://www.lettersandtemplates.com/letters/loan-denial-letter>