

Mortgage Pre-approval Denial - Official

Subject: Mortgage Pre-approval Application Decision

Dear [Applicant Name(s)],

Thank you for submitting your mortgage pre-approval application on [Date]. We have completed our preliminary review and regret to inform you that we cannot provide pre-approval for a mortgage loan at this time.

The primary factors contributing to this decision include: employment history showing frequent job changes, insufficient down payment funds, and existing debt obligations that result in a debt-to-income ratio exceeding our guidelines of 43%.

Under the Fair Credit Reporting Act, you have the right to obtain a free copy of your credit report from each of the three major credit reporting agencies within 60 days of this notice. We used information from [Credit Bureau Name] in making this decision.

Please feel free to contact our mortgage specialists to discuss steps you can take to improve your qualification status for future consideration.

Sincerely,

[Mortgage Underwriter]

[Mortgage Company Name]

[NMLS Number]

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