

Official Lending Agreement Letter with Collateral

Subject: Loan Agreement with Collateral

Dear [Recipient's Name],

This letter outlines the loan agreement entered into between [Lender's Name] and [Borrower's Name] on [date]. The lender has provided [amount] to the borrower under the following conditions:

1. Repayment amount: [amount with interest].
2. Repayment schedule: [details].
3. Collateral provided: [description of collateral].
4. Consequences of default: [details of repossession or legal action].

Both parties acknowledge that this agreement is binding and enforceable. This letter serves as proof of the terms agreed upon.

Sincerely,

[Your Name]

Get more templates here:

<https://www.lettersandtemplates.com/letters/loan-or-lending-agreement-letter>