Preliminary Loan Agreement Letter

Subject: Preliminary Loan Terms

Dear [Recipient's Name],

This letter outlines the preliminary terms we have discussed regarding the loan of [amount]. The loan will tentatively carry an interest rate of [interest rate]% with repayment scheduled over [number] months.

Please review these conditions and let me know if they align with your expectations. A final formal agreement will be drafted once both parties confirm.

Best regards,

[Your Name]

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