

Business Expansion Loan Request Letter

Subject: Business Loan Application for Expansion

Dear Loan Committee,

I am submitting this formal request for a business loan of \$[amount] to expand my existing business operations. [Business Name] has been successfully operating for [duration] and has shown consistent growth and profitability.

Our expansion plan includes [specific details: new location, equipment, inventory, etc.], which will increase our revenue capacity by an estimated [percentage]%. The detailed business plan and financial projections are attached for your review.

Current business metrics include:

- Annual revenue: \$[amount]
- Monthly profit: \$[amount]
- Existing debt-to-income ratio: [ratio]
- Years in operation: [number]

The requested loan will be secured by [collateral details] and repaid over [duration] at your standard commercial rates. I am prepared to provide any additional documentation or meet for further discussion.

Thank you for your consideration of this proposal.

Best regards,

[Your Name]

[Business Title]

[Business Contact Information]

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