

Debt Consolidation Loan Request Letter

Subject: Debt Consolidation Loan Application

Dear Lending Manager,

I am requesting a debt consolidation loan of \$[amount] to combine multiple high-interest debts into a single, manageable payment with your institution.

Current debt breakdown:

- Credit cards: \$[amount] at [interest rate]%
- Personal loan: \$[amount] at [interest rate]%
- Store financing: \$[amount] at [interest rate]%
- Total debt: \$[amount]
- Combined monthly payments: \$[amount]

By consolidating these debts with your loan at [estimated rate]%, I will reduce my monthly payment to approximately \$[amount], saving \$[amount] monthly and \$[amount] in total interest over the loan term.

My stable employment history and improved credit management demonstrate my commitment to financial responsibility. I have stopped using credit cards and created a strict budget to prevent future debt accumulation.

I would welcome the opportunity to discuss this consolidation strategy and how it aligns with your lending criteria.

Sincerely,

[Your Name]

[Contact Information]

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