Formal Mortgage Approval Letter

Subject: Mortgage Approval Notification

Dear [Applicant Name],

We are pleased to inform you that your mortgage application for the property located at [Property Address] has been approved. The approved loan amount is [Loan Amount] with a term of [Loan Term] at an interest rate of [Interest Rate] per annum.

Please visit our branch or contact our mortgage officer to complete the necessary documentation and formalities.

Sincerely,

[Bank Name]

[Mortgage Department]

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