

Mortgage Gift Letter

Subject: Gift Letter for Mortgage Loan Application

Dear [Recipient's Name],

I am writing this letter to confirm that I, [Your Name], am making a gift of [Amount of Gift] to [Recipient's Name] to assist with the down payment/closing costs associated with the purchase of the property located at [Property Address]. I have a personal relationship with the recipient and no repayment of this gift is expected or implied.

The funds for this gift are derived from my personal savings, and I certify that I have no expectation of repayment from the recipient. I understand that this gift is non-refundable and that it will not be subject to any lien, security interest, or encumbrance.

To support the mortgage loan application process, I am providing the following details:

Gift Amount: [Amount of Gift]

Date of Gift: [Date of Gift]

Source of Funds: [Explanation of the source of funds, e.g., savings, investment, inheritance, etc.]

Relationship to Recipient: [Explain your relationship with the recipient]

I also understand that the mortgage lender may require additional documentation, such as bank statements or a copy of this letter, and I am willing to provide any further documentation necessary to verify the gift.

Please find attached the relevant bank statement, indicating the withdrawal of funds for the gift.

Should you have any further questions or require any additional information, please feel free to contact me at [Your Phone Number] or [Your Email Address].

Thank you for your attention to this matter.

Sincerely,