

Pre-approval Letter for Competitive Offer

Subject: Comprehensive Mortgage Pre-approval for [Borrower Name]

To Whom It May Concern:

This letter confirms that [Borrower Name] has been fully pre-approved for a mortgage loan through [Lender Name], a [licensed/certified] mortgage lending institution. We have completed a thorough review of the borrower's financial profile and are confident in their ability to secure financing.

Pre-approval Specifications:

Maximum purchase price: \$[Amount]

Down payment verified: \$[Amount] ([Percentage]%)

Loan amount: \$[Amount]

Program type: [Specific Program]

Estimated interest rate: [Rate]% (subject to market conditions)

Debt-to-income ratio: [Ratio]%

Credit score: [Score Range]

Pre-approval expiration: [Date]

Our underwriting team has verified and documented the following:

- Employment history and current income stability
- Asset verification including down payment funds
- Credit report analysis with no adverse findings
- All required financial documentation received and reviewed

This pre-approval represents a strong financing position. The borrower has demonstrated excellent creditworthiness and financial responsibility. Barring any significant changes to their financial situation, we anticipate a smooth loan approval process once a purchase agreement is executed. The only conditions remaining for final approval are property-specific requirements including appraisal, title examination, and homeowners insurance. We are prepared to move quickly upon property identification and can typically close within [timeframe] days.

For verification or additional information, please contact me directly.

Sincerely,

[Loan Officer Name]

[NMLS# if applicable]

[Lender Name]

[Phone/Email]

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