

# Price Increase Announcement Letter

Dear Valued Customers,

We would like to take this opportunity to express our sincere gratitude for your continued patronage and support for our products and services. Your trust and loyalty have enabled us to grow and innovate over the years, and we are grateful for the opportunity to serve you.

We are writing to inform you that due to the rising costs of production and raw materials, we will be implementing a price increase on our products effective from May 1st, 2023. We have made every effort to minimize the impact of these cost increases, but unfortunately, we have reached a point where we can no longer absorb them.

We understand that this news may come as a disappointment, and we sincerely apologize for any inconvenience this may cause. As always, we remain committed to delivering the highest quality products and services to our valued customers, and we will continue to work hard to ensure that our prices remain competitive in the marketplace.

We value your business and are committed to maintaining a transparent and open dialogue with you. If you have any questions or concerns about this price increase, please do not hesitate to contact us. We are here to listen to your feedback and work with you to find the best possible solutions.

Thank you again for your continued support, and we look forward to serving you for many years to come.

Sincerely,

[Your Company Name]