Formal Price Increase Announcement Letter

Subject: Notification of Upcoming Price Adjustment

Dear Valued Customer,

We wish to inform you that effective [Date], the prices for our products/services will increase by [Percentage or Amount]. This adjustment is necessary to accommodate rising costs and maintain the quality of our offerings.

We greatly appreciate your continued support and understanding. For any questions regarding this change, please contact our customer service team.

Sincerely,

[Your Name]

[Position]

[Company Name]

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