Real Estate Contract Cancellation Letter

[Your Name]

[Your Address]

[City, State ZIP Code]

[Date]

[Recipient Name]

[Recipient Address]

[City, State ZIP Code]

Dear [Recipient Name],

I am writing this letter to inform you that I wish to cancel the real estate contract that was signed on [Date]. The contract was for the sale/purchase of the property located at [Property Address], and the agreement was made between myself and [Seller/Buyer Name].

Unfortunately, due to unforeseen circumstances, I am no longer able to continue with the purchase/sale of the property. I understand that this cancellation may result in some inconvenience for you, and I sincerely apologize for any inconvenience that this may cause.

As per the terms of the contract, I understand that there may be some penalties or fees associated with the cancellation. I am willing to discuss this matter with you and come to a mutually beneficial solution.

I appreciate your understanding in this matter and hope that we can resolve this issue in an amicable manner. Please let me know if you require any further information or documentation from my end.

Thank you for your time and consideration.

Sincerely,

[Your Name]