Professional Rejection of Quotation

Subject: Quotation Rejection

Dear [Supplier Name],

Thank you for submitting your quotation for [Product/Service]. After careful evaluation, we regret to inform you that we will not be proceeding with your offer at this time.

We appreciate the time and effort you put into preparing your quotation and hope to have the opportunity to collaborate on future projects.

Sincerely,

[Your Name]

[Your Position]

[Company Name]

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