Sample letter of agreement between two people

To whom it may concern,

This document is a testimony of the agreement that was reached between Mr. X and Mr. Y on [some date] where by [Mr. X agrees not to sell his car to anyone but Mr. Y]. Details of this agreement are listed below:

- 1) Term 1 [Mr. Y has to buy the car in less than one year of signing of the agreement]
- 2) Term 2 [The care has to be in acceptable condition]
- 3) Term 3 [If Mr. Y declines the purchase, he has to compensate Mr. X by buying him a donut!]
- 4) Cancellation of the agreement
- 5) Term 5
- 6) Term 6
- First Party Name: _____
- First Party Signature: _____
- Date: _____
- Second Party Name: _____
- Second Party Signature: _____

Date: _____