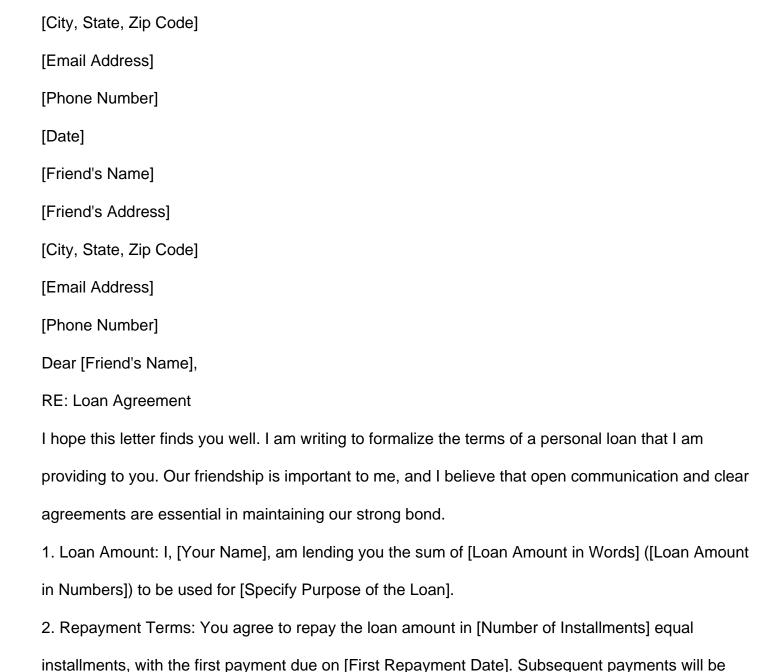
Sample Loan Agreement Letter Between Friends

[Your Name]

[Your Address]



4. Method of Repayment: You agree to make the repayments via [Specify Payment Method], which

3. Interest Rate: To ensure fairness and cover any administrative costs, an interest rate of [Interest

Rate]% per annum will be applied to the outstanding loan balance. Interest will accrue from the date

due on the same day of each month until the loan is fully repaid.

of disbursement until the loan is fully repaid.

may include bank transfer, check, or any other mutually agreed method.

5. Late Payments: In the event of a late payment, a late fee of [Late Fee Amount] will be charged for

each installment that is not paid within [Number of Days] days of the due date.

6. Prepayment: You have the option to make prepayments at any time, which will be applied

towards the outstanding balance of the loan.

7. Security: The loan will be unsecured, meaning no collateral is required.

8. Termination: This agreement may be terminated by mutual written consent or upon full repayment

of the loan amount.

9. Governing Law: This agreement shall be governed by the laws of the state of [Your State].

Please review these terms carefully. If they accurately reflect our understanding, please sign a copy

of this letter and return it to me. Once I receive the signed copy, I will provide you with the loan

amount.

I want to emphasize that our friendship is of utmost importance to me, and I am confident that we

will both honor our commitments as outlined in this agreement. If you have any questions or

concerns, please feel free to contact me.

Thank you for your understanding, and I look forward to a successful and mutually beneficial

arrangement.

Sincerely,

[Your Signature]

[Your Typed Name]

Accepted and Agreed:

[Friend's Signature]

[Friend's Typed Name]

Date: [Date of Agreement Acceptance]