

Installment-Based Loan

Dear [Friend's Name],

As agreed, I am lending you [amount] on [date]. The repayment will be made in [number of installments] installments of [installment amount] each, starting from [first installment date] and ending on [final installment date].

Both of us acknowledge and agree to the outlined repayment schedule.

Sincerely,

[Your Name]

[Date]

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