

Loan Secured with Collateral

Dear [Friend's Name],

This letter confirms the loan of [amount] provided on [date], with [collateral item] pledged as security.

The repayment of the full amount is due by [repayment date]. Both parties agree that the collateral will be returned upon full repayment.

Thank you for honoring this agreement.

Sincerely,

[Your Name]

[Date]

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