

Education Program Deferment Request

Subject: Loan Deferment Request for Educational Advancement

Dear [Financial Services Team],

I am writing to request a deferment of loan instalments for account [Account Number] while I participate in a full-time educational program. I have been accepted into [Program Name] at [Institution], which runs from [Start Date] to [End Date].

This program will significantly enhance my career prospects and earning potential, but it requires me to reduce my work hours to part-time status. My income during this period will be approximately [X%] less than my current earnings.

I am requesting deferment for [number] months, with the understanding that this investment in my education will position me to better fulfill my financial obligations in the future. Upon completion, my projected income will increase by approximately [X%].

I have explored all options including scholarships and part-time work to minimize the impact on my loan obligations. I am prepared to resume payments immediately upon program completion and graduation.

Please advise on the approval process and any documentation you require, such as enrollment verification or program schedule.

Thank you for supporting my professional development.

Sincerely,

[Your Name]

[Account Number]

[Contact Details]

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