Formal settlement acceptance for business agreement

Subject: Acceptance of Settlement Agreement

Dear [Recipient Name],

I am writing to formally acknowledge and accept the terms outlined in the settlement agreement dated [Date]. After careful review, I agree to comply with the stipulated conditions and consider this matter resolved upon execution of the agreement.

Please consider this letter as my official confirmation of acceptance. I look forward to a smooth completion of the settlement process.

Sincerely,

[Your Name]

[Your Position]

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