Informal Email for Sponsorship Rejection

Subject: About Your Sponsorship Request
Hi [Recipient Name],
Thanks a lot for reaching out to us for sponsorship. We really enjoyed learning about your project,
but unfortunately, we won't be able to support it this time around.
We hope you understand and wish you the very best for your event. Keep us in mind for future
opportunities!
Best regards,
[Your Name]
[Company Name]

Get more templates here: https://www.lettersandtemplates.com/letters/sponsorship-rejection-letter