

Teaming Agreement

This Team Agreement (the "Agreement") is entered into on [date] by and between ABC Company ("ABC"), located at [address], and XYZ Company ("XYZ"), located at [address], collectively referred to as the "Parties."

Purpose:

The purpose of this Agreement is to establish a teaming relationship between ABC and XYZ for the purpose of jointly pursuing and performing work related to [insert description of the project or opportunity].

Roles and Responsibilities:

ABC and XYZ agree to work together as a team to perform the work required to successfully pursue and perform the project or opportunity. Each Party will be responsible for the following:

ABC will be responsible for [insert ABC's responsibilities].

XYZ will be responsible for [insert XYZ's responsibilities].

Ownership of Intellectual Property:

All intellectual property developed by ABC and XYZ in connection with the project or opportunity will be jointly owned by both Parties, unless otherwise agreed to in writing.

Profit and Expense Sharing:

ABC and XYZ agree to share profits and expenses related to the project or opportunity as follows:

[Insert profit sharing terms, such as a percentage split or other arrangement.]

[Insert expense sharing terms, such as a specific cost allocation or other arrangement.]

Term and Termination:

This Agreement will remain in effect for [insert duration of the Agreement], unless terminated earlier by mutual agreement of the Parties or as provided for in the Agreement.

Governing Law and Jurisdiction:

This Agreement will be governed by and construed in accordance with the laws of [insert governing law and jurisdiction].

In witness whereof, the Parties have executed this Agreement as of the date first above written.

ABC Company: _____

XYZ Company: _____