Professional rejection letter for vendors

Subject: Vendor Application Status

Dear [Vendor Name],

Thank you for submitting your proposal to supply [products/services] to [Company Name]. After careful review, we regret to inform you that your application has not been successful at this time. We appreciate the effort you put into your submission and encourage you to consider future opportunities with our organization.

Sincerely,

[Your Name]

[Your Position]

[Company Name]

Get more templates here: https://www.lettersandtemplates.com/letters/vendor-rejection-letter