Preliminary rejection email pending final review

Subject: Update on Vendor Proposal

Dear [Vendor Name],

Thank you for your recent proposal. At this stage, we have decided not to move forward with your application for supplying [products/services]. This decision is provisional and may be revisited if circumstances change.

We value your interest and encourage you to keep in touch for future opportunities.

Best regards,

[Your Name]

[Your Position]

[Company Name]

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